

Consolidated Statement of Financial Position

As At 31 December 2025

	Note	2025 RM'000	2024 RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment	3	122	250
Investment properties	4	9,469,696	9,353,707
Trade and other receivables	6	66,304	176,293
		9,536,122	9,530,250
Current Assets			
Trade and other receivables	6	12,327	3,945
Cash and bank balances	7	249,650	191,872
		261,977	195,817
TOTAL ASSETS		9,798,099	9,726,067
TOTAL UNITHOLDERS' FUND AND LIABILITIES			
Unitholders' Fund			
Unitholders' capital	8	7,212,684	7,212,684
Merger reserve	9	6,212	6,212
Capital reserve	10	627,556	528,383
Retained profits		276,397	359,444
Total Unitholders' Fund		8,122,849	8,106,723
Non-Current Liabilities			
Other long term liabilities	11	84,836	80,458
Financing	13	855,000	1,355,000
Deferred tax liability	14	69,728	58,709
Other payables	15	66,610	71,047
		1,076,174	1,565,214
Current Liabilities			
Other payables	15	93,023	48,593
Financing	13	506,053	5,537
		599,076	54,130
Total Liabilities		1,675,250	1,619,344
TOTAL UNITHOLDERS' FUND AND LIABILITIES		9,798,099	9,726,067
Number of units in circulation ('000 units)		1,805,333	1,805,333
Net asset value ("NAV")			
– before income distribution		8,122,849	8,106,723
– after income distribution		7,990,879	7,973,670
NAV per unit (RM)			
– before income distribution		4.50	4.49
– after income distribution		4.43	4.42

The notes set out on pages 348 to 382 are an integral part of these financial statements.

Consolidated Statement of Comprehensive Income

For The Year Ended 31 December 2025

	Note	2025 RM'000	2024 RM'000
Revenue	16	578,037	579,031
Property operating expenses	17	(33,072)	(33,023)
Net property income		544,965	546,008
Fair value adjustments of investment properties	4	110,192	78,359
Profit income		8,327	7,291
Management fees	18	663,484	631,658
Trustee's fee	19	(44,994)	(44,983)
Financing costs	20	(600)	(600)
		(60,338)	(59,920)
Profit before taxation	21	557,552	526,155
Tax expense	22	(11,019)	(7,836)
PROFIT FOR THE YEAR, REPRESENTING TOTAL COMPREHENSIVE INCOME FOR THE YEAR		546,533	518,319
Basic earnings per unit (sen)	23	30.27	28.71
Income Distribution			
Total comprehensive income for the financial year		546,533	518,319
Add/(less) adjustments:			
Accrued rental income		109,989	79,855
Amortisation of deferred revenue		(4,639)	(4,394)
Accretion of discount/(amortisation of premium) for Sukuk Murabahah		478	(321)
Deferred tax expense		11,019	7,836
Depreciation of property, plant and equipment		188	205
Accretion of financial instruments		3,538	3,196
Fair value adjustments of investment properties		(110,192)	(78,359)
		10,381	8,018
Total income available for distribution		556,914	526,337
Distribution to unitholders in respect of financial year 2025/2024:			
First interim income distribution of 7.38% (2024: 6.80%) on 1,805,333,083 units		(133,234)	(122,763)
Second interim income distribution of 7.24% (2024: 6.74%) on 1,805,333,083 units		(130,706)	(121,679)
Third interim income distribution of 7.39% (2024: 6.79%) on 1,805,333,083 units		(133,414)	(122,582)
Fourth interim income distribution of 7.31% (2024: 7.37%) on 1,805,333,083 units		(131,970)	(133,053)
Balance undistributed		27,590	26,260

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